

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
REVENUES				
Taxes	\$ 7,721	\$ -	\$ 2,007,077	\$ 64,960
From federal agencies	107,205	587,495	-	29,670
From local agencies	17,501	38,588	-	4
From services	440	16	-	-
From licenses and permits	314	18,934	51,355	290
Miscellaneous	1,725	45,101	3,124	4,864
Total Revenues	134,906	690,134	2,061,556	99,787
EXPENDITURES				
Current:				
Transportation	136,873	514,668	1,017,320	254,172
Capital outlay	-	812,898	-	-
Debt service:				
Capital lease payments	-	160	-	-
Total Expenditures	136,873	1,327,726	1,017,320	254,172
Excess of Revenues over (under) Expenditures	(1,968)	(637,592)	1,044,236	(154,385)
OTHER FINANCING SOURCES (USES)				
Bonds and notes issued	-	-	-	-
Premium on bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	6,903	-	-
Transfers from other funds	9,674	853,008	3,027	168,141
Transfers to other funds	(1,838)	(89,448)	(1,047,263)	(29,287)
Total Other Financing Sources (Uses)	7,836	770,463	(1,044,236)	138,855
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	5,868	132,871	-	(15,530)
Fund Balances - Beginning of fiscal year	18,580	586,965	-	67,030
Fund Balances - End of fiscal year	\$ 24,448	\$ 719,837	\$ -	\$ 51,500

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COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 2,079,758
From federal agencies	29,060	-	187,790	941,219
From local agencies	2,975	-	71,194	130,262
From services	-	-	-	457
From licenses and permits	-	-	-	70,893
Miscellaneous	2,479	1,164	242	58,699
Total Revenues	34,514	1,164	259,226	3,281,288
EXPENDITURES				
Current:				
Transportation	-	22,950	265,507	2,211,490
Capital outlay	172,414	-	-	985,312
Debt service:				
Capital lease payments	-	-	-	160
Total Expenditures	172,414	22,950	265,507	3,196,962
Excess of Revenues over (under) Expenditures	(137,900)	(21,785)	(6,281)	84,326
OTHER FINANCING SOURCES (USES)				
Bonds and notes issued	185,710	-	-	185,710
Premium on bond issuance	15,535	-	-	15,535
Proceeds from sale of capital assets	-	-	-	6,903
Transfers from other funds	5,948	-	7,044	1,046,843
Transfers to other funds	(11,386)	(251)	(763)	(1,180,237)
Total Other Financing Sources (Uses)	195,806	(251)	6,281	74,753
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	57,906	(22,036)	-	159,079
Fund Balances - Beginning of fiscal year	191,524	104,809	-	968,909
Fund Balances - End of fiscal year	\$ 249,430	\$ 82,773	\$ -	\$ 1,127,988